



2022-23
Adopted Budget
Unrestricted General Fund
and
Five-Year Projections
September 15, 2022



Agenda

- Where has the Growth in Funding Come From?
- What has Changed Since Last Time?
- (optional) Updated Details
 - Unrestricted General Fund & Other Details – “The Numbers”
 - COVID Mitigation Fund
 - Fund Balances & Projections
- (optional) Five-Year Projections



Where has the Growth in Funding Come From?



The State has a Historic Budget

2022-23 State Budget Agreement:

On June 30, Governor Newsom signed the 2022-23 Budget Act, which reflects state expenditures of just over \$300 billion. This amount represents a 17% increase over the 2021-22 enacted budget. As part of the year-over-year increase, the 2022-23 enacted budget includes increased funding for higher education, based on multi-year frameworks.



More Money for Ongoing Expenses

Ongoing Policy Adjustments

- COLA's (restricted and unrestricted funds) - \$558.7 million for a 6.56% COLA from ongoing apportionment
- Funding for SCFF - \$600 million total increase
 - \$400 million to increase SCFF's funding rates for base
 - \$200 million to augment the SCFF's basic allocation
- Part-time Faculty Health Insurance - \$200 million
- Student Success Completion Grants - \$250.1 million
- Enrollment - \$26.7 million to sustain systemwide enrollment of 0.5%
- Other - \$266.8 million

A wide landscape photograph showing a green field in the foreground, a blue body of water in the middle ground, and distant mountains under a clear blue sky. The text 'More Money for One-Time Programs' is overlaid in white on the upper part of the image.

More Money for One-Time Programs

One-Time Policy Adjustments

- Deferred Maintenance and Energy Efficiency Projects - \$840 million
- COVID 19 Block Grants - \$650 million
- Retention Enrollment - \$150 million
- Adult Education Healthcare Pathways - \$130 million
- Common Course Numbering - \$105 million
- Other - \$236 million



What has Changed Since Last Time?



Vacancy List has Increased Transparency

- Budget Assumption for Expenditures (#5)
 - As of August 1, 2022, the potential budget exposure for vacant positions is approximately \$5.5 million
- Separated Out All of the Vacant Positions
 - Page 95 of the Budget Book
 - All positions shown starting at page 51



Fund 11 is Largely the Same.

- Slight Change in 2021 – 2022 Unaudited Actuals
 - Still Closing the Books
- 2022 – 2023 Adopted Budget
 - Slight decrease in Academic Salaries (~\$35k)
 - Slight decrease in Employee Benefits (~\$12k)



Ending Balance Percentage is More Transparent

- Slight Changes to the Numbers
 - Reflects the Fund 11 changes discussed previously
- Increased Transparency in the Explanation
 - Highlights that the designated ending balance calculation does not include “Other Outgo” and “Appropriation for Contingencies”



QUESTIONS?



Updated Details



2022-23 Adopted Budget Unrestricted General Fund

“The Numbers”



All Funds



		Governmental Funds								
		Total General Fund		Debt Service	Special Revenue	Capital Projects	Enterprise Fund	Internal Service	Expendable Trusts	
Major Object	Title	Unrestricted	Restricted	Bond Interest & Redemption	Child Development Food Service	Equipment & Construction	Campus Store Extended Learning	Self-Insurance Fleet Services	Associated Students & Financial Aid	Total District All Funds
Revenues										
81	Federal Revenues	-	5,724,990	-	22,000	-	-	-	15,170,000	20,916,990
86	State Revenues	57,235,029	75,574,011	14,000	123,092	13,990,000	-	-	2,875,000	149,811,133
88	Local Revenues	58,719,543	3,069,822	4,761,050	688,534	120,000	3,517,450	60,000	26,850	70,963,250
Total Revenues		115,954,572	84,368,823	4,775,050	833,627	14,110,000	3,517,450	60,000	18,071,850	241,691,372
Expenditures										
10	Academic Salaries	44,766,057	3,546,005	-	166,470	-	40,348	-	-	48,518,879
20	Classified Salaries	23,276,353	4,793,702	-	773,533	-	740,560	10,000	-	29,594,148
30	Employee Benefits	24,140,216	3,070,298	-	511,914	-	393,719	935	-	28,117,082
40	Supplies And Materials	1,770,200	2,610,719	-	233,104	30,853	2,409,330	500	8,500	7,063,206
50	Other Operating Expenses & Services	11,215,447	49,206,077	-	49,850	56,000	400,500	755,000	8,100	61,690,974
60	Capital Outlay	432,250	11,150,750	-	10,000	13,878,832	-	18,565	10,000	25,500,397
70	Other Outgo	-	4,979,112	4,775,050	-	-	-	-	-	9,754,162
79	Appropriation for Contingencies	5,500,000	2,038,720	-	-	-	-	-	-	7,538,720
Total Expenditures		111,100,522	81,395,383	4,775,050	1,744,872	13,965,685	3,984,457	785,000	26,600	217,777,569
Transfers										
89	Transfers In	400,000	325,000	-	910,000	1,600,000	410,000	725,000	10,000	4,380,000
80	Transfers (Out)	(3,945,000)	(400,000)	-	-	-	-	-	(18,025,250)	(22,370,250)
Total Transfers In/(Out)		(3,545,000)	(75,000)	-	910,000	1,600,000	410,000	725,000	(18,015,250)	(17,990,250)
Net Change in Fund Balance		1,309,050	2,898,441	-	(1,245)	1,744,315	(57,007)	-	30,000	5,923,553
Beginning Fund Balance		35,968,673	541,364	4,158,102	732,003	19,880,414	6,909,829	26,140	2,526,538	70,743,063
Change in Fund Balance		1,309,050	2,898,441	-	(1,245)	1,744,315	(57,007)	-	30,000	5,923,553
Ending Fund Balance		37,277,723	3,439,805	4,158,102	730,758	21,624,729	6,852,821	26,140	2,556,538	76,666,616

a Transfer In includes \$35k transfer from Expendable Trusts, Transfers (Out).



Unrestricted General Fund – Fund 11

Major Object	Title	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Adopted Budget	2021-22 Unaudited Actuals	2022-23 Tentative Budget	2022-23 Adopted Budget
Revenues								
86	State Revenues	42,131,385	49,501,009	46,846,707	47,073,545	47,436,053	48,627,029	57,235,029
88	Local Revenues	56,354,538	55,377,513	50,178,372	51,800,400	54,540,359	60,117,135	58,719,543
Total Revenues		98,485,923	104,878,522	97,025,079	98,873,945	101,976,412	108,744,164	115,954,572
Expenditures								
10	Academic Salaries	44,658,303	44,390,886	39,528,777	42,749,502	42,921,534	45,105,409	44,766,057
20	Classified Salaries	21,491,243	22,223,859	19,946,930	21,594,362	21,990,831	23,129,301	23,276,353
30	Employee Benefits	21,228,647	27,640,294	25,657,271	21,913,544	21,840,158	23,962,991	24,140,216
40	Supplies And Materials	1,699,388	1,088,962	632,941	1,640,600	2,407,863	1,770,200	1,770,200
50	Other Operating Expenses & Services	10,578,613	9,524,626	7,307,845	10,212,338	11,119,232	11,196,697	11,215,447
60	Capital Outlay	428,688	493,804	319,609	424,500	774,570	432,250	432,250
70	Other Outgo	6,140	6,854	150,000	10,000	1,099,923	200,000	-
79	Appropriation for Contingencies	-	-	-	4,100,000	-	-	5,500,000
Total Expenditures		100,091,022	105,369,284	93,543,371	102,644,845	102,154,111	105,796,849	111,100,522
Transfers								
89	Transfers In - HEERF II, Lost Revenues	-	-	6,104,616	-	-	-	-
89	Transfers In - HEERF III, Lost Revenues	-	-	-	6,370,000	3,070,874	-	-
89	Transfers In - Other	800,826	420,101	1,106,996	550,000	234,144	400,000	400,000
80	Transfers (Out)	(1,360,000)	(2,261,758)	(1,100,764)	(2,380,000)	(2,180,000)	(3,045,000)	(3,945,000)
Total Transfers In/(Out)		(559,174)	(1,841,657)	6,110,849	4,540,000	1,125,018	(2,645,000)	(3,545,000)
Net Change in Fund Balance		(2,164,273)	(2,332,418)	9,592,556	769,100	947,319	302,315	1,309,050
Beginning Fund Balance		29,925,489	27,761,217	25,428,798	35,021,354	35,021,354	35,968,673	35,968,673
Change in Fund Balance		(2,164,273)	(2,332,418)	9,592,556	769,100	947,319	302,315	1,309,050
Ending Fund Balance		27,761,217	25,428,798	35,021,354	35,790,455	35,968,673	36,270,989	37,277,723



FY22-23 Revenue

Santa Barbara City College
2022-23 OMBF - Unaudited General Fund Adopted Budget
as of 06/30/2022

Major Object Title	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Adopted Budget	2021-22 Unaudited Actuals	2022-23 Tentative Budget	2022-23 Adopted Budget
Revenues							
86 State Revenues	42,131,385	49,501,009	46,846,707	47,073,545	47,436,053	48,627,029	57,235,029
88 Local Revenues	56,354,538	55,377,513	50,178,372	51,800,400	54,540,359	60,117,135	58,719,543
Total Revenues	98,485,923	104,878,522	97,025,079	98,873,945	101,976,412	108,744,164	115,954,572

- 6.56% COLA applied to the funding rates used in the calculation of the Student Centered Funding Formula
- COVID-19 Emergency Conditions Allowance available for FY22-23; 3yr FTES average maintained at FY19-20 level (12.6k) when calculating the District's base allocation
- Property tax revenue increases by 3%
- Schott Center funding at the medium center level (750-1000 FTES, \$1.5M); [+\$500k]
- Wake Center funding at the medium/large center level (>1,000 FTES, \$1.9 M); [+\$500k]
- International tuition revenue is projected to increase by 51% in fiscal year 2022-23 compared to budgeted FTES for fiscal year 2021-22. - \$1.9 million increase from \$3.7M to \$5.6M
- Out-of-state tuition revenue is projected to increase by 54% in fiscal year 2022-23 compared to budgeted FTES for fiscal year 2021-22. - \$2 million increase from \$3.6M to \$5.6M

Note: [change from FY 21-22]



FY22-23 Salaries & Benefits

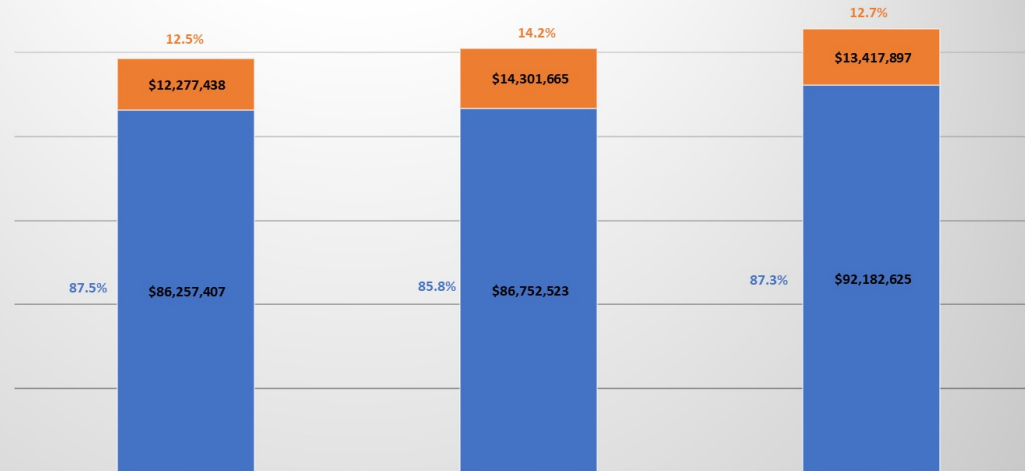
Santa Barbara City College
2022-23 OMBF - Unaudited General Fund Adopted Budget
as of 06/30/2022

Major Object Title	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Adopted Budget	2021-22 Unaudited Actuals	2022-23 Tentative Budget	2022-23 Adopted Budget
Expenditures							
10 Academic Salaries	44,658,303	44,390,886	39,528,777	42,749,502	42,921,534	45,105,409	44,766,057
20 Classified Salaries	21,491,243	22,223,859	19,946,930	21,594,362	21,990,831	23,129,301	23,276,353
30 Employee Benefits	21,228,647	27,640,294	25,657,271	21,913,544	21,840,158	23,962,991	24,140,216

- Permanent staff salaries are budgeted to reflect the impact of 5.5% salary increase in 2021-22; no salary increase has been included in the FY22-23 budget
- Annual salary step increases will reflect the impact of a 5.5% salary increase in 2021-22; no salary increase has been included in the FY22-23 budget
- Employer contributions towards health benefits are expected to increase by 1.83% in 2022-23.
- The CalPERS employer contribution rate increases from 22.91% to 25.40%. - \$738k increase
- The CalSTRS employer contribution rate increases from 16.92% to 19.10%. - \$1.2k increase



Expenditure Distribution



	FY21-22 Adopted Budget	FY21-22 Unaudited Actuals	FY22-23 Adopted Budget
Salaries & Benefits as % of Expenditures	87.5%	85.8%	87.3%
Other Expenses as % of Expenditures	12.5%	14.2%	12.7%
Other Expenditures	\$12,277,438	\$14,301,665	\$13,417,897
Salaries & Benefits	\$86,257,407	\$86,752,523	\$92,182,625



FY22-23 Non-labor Expenditures

Santa Barbara City College
2022-23 OMBF - Unaudited General Fund Adopted Budget
as of 06/30/2022

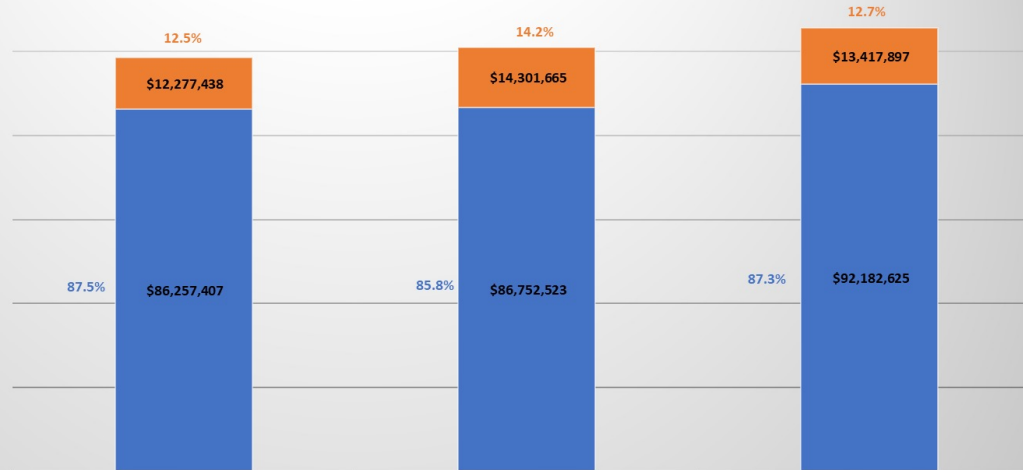
Major Object Title	2018-19	2019-20	2020-21	2021-22	2022-23
00 - State Revenue	42,100,000	48,000,000	48,888,107	47,073,048	47,073,048
01 - Local Revenue	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
02 - Statewide Fee	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
03 - Lottery	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
04 - Other	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000

Major Object Title	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Adopted Budget	2021-22 Unaudited Actuals	2022-23 Tentative Budget	2022-23 Adopted Budget
Expenditures							
40 Supplies And Materials	1,699,388	1,088,962	632,941	1,640,600	2,407,863	1,770,200	1,770,200
50 Other Operating Expenses & Services	10,578,613	9,524,626	7,307,845	10,212,338	11,119,232	11,196,697	11,215,447
60 Capital Outlay	428,688	493,804	319,609	424,500	774,570	432,250	432,250

- Utility budgets are budgeted to reflect an increase of 7%, due to inflation. - *\$377k increase compared to the FY21-22 adopted budget*
- Total non-labor expenses are budgeted to increase 9% in fiscal year 2022-23, compared to fiscal year 2021-22 (\$1.14M) - *\$1.1M increase.*
- Instructional supply, and printing and duplicating expenses remain in the Lottery Fund. These expenses will decline 2.8% in fiscal year 2022-23 (\$1.37M), compared to fiscal year 2021-22 (\$1.41M)



Expenditure Distribution



	FY21-22 Adopted Budget	FY21-22 Unaudited Actuals	FY22-23 Adopted Budget
Salaries & Benefits as % of Expenditures	87.5%	85.8%	87.3%
Other Expenses as % of Expenditures	12.5%	14.2%	12.7%
Other Expenditures	\$12,277,438	\$14,301,665	\$13,417,897
Salaries & Benefits	\$86,257,407	\$86,752,523	\$92,182,625



FY22-23 Other Expenditures & Transfers

Major Object Title	2018-19 Actual	2019-20 Actual	2020-21 Actual	2021-22 Adopted Budget	2021-22 Unaudited Actuals	2022-23 Tentative Budget	2022-23 Adopted Budget
Expenditures							
70 Other Outgo	6,140	6,854	150,000	10,000	1,099,923	200,000	-
79 Appropriation for Contingencies	-	-	-	4,100,000	-	-	5,500,000
Total Expenditures	100,091,022	105,369,284	93,543,371	102,644,845	102,154,111	105,796,849	111,100,522
Transfers							
89 Transfers In - HEERF II, Lost Revenues	-	-	6,104,616	-	-	-	-
89 Transfers In - HEERF III, Lost Revenues	-	-	-	6,370,000	3,070,874	-	-
89 Transfers In - Other	800,826	420,101	1,106,996	550,000	234,144	400,000	400,000
80 Transfers (Out)	(1,360,000)	(2,261,758)	(1,100,764)	(2,380,000)	(2,180,000)	(3,045,000)	(3,945,000)
Total Transfers In/(Out)	(559,174)	(1,841,657)	6,110,849	4,540,000	1,125,018	(2,645,000)	(3,545,000)

Transfers	OUT of UGF	IN to UGF
Children's Center	260,000	
Construction Fund - Emergency Campus	650,000	
Equipment Fund	950,000	
Food Service Fund	650,000	
Parking Fund	325,000	
Campus Store Fund	375,000	
Self-Insurance Fund	725,000	
Student Clubs	10,000	
Facility Rentals	TBD	
Indirect Costs -Administrative Overhead		400,000
	3,945,000	400,000



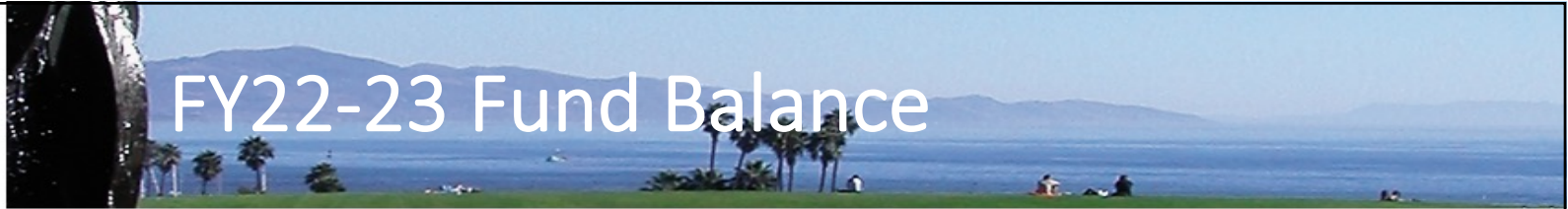
FY22-23 Other Expenditures & Transfers

	FY19-20 Actuals	FY20-21 Actuals	Unaudited FY21-22 Actuals *	Total	Major Object Title	2020-21 Actual	2021-22 Adopted Budget	2021-22 Unaudited Actuals	2022-23 Tentative Budget	2022-23 Adopted Budget
Lost Revenues					Transfers					
Unrestricted General Fund (11000)					89	Transfers In - HEERF II, Lost Revenues	6,104,616	-	-	-
International & Out-of-State Tuition		6,055,303	3,000,000	9,055,303	89	Transfers In - HEERF III, Lost Revenues	-	6,370,000	3,070,874	-
Cosmetology		49,313	70,874	120,187	89	Transfers In - Other	1,106,996	550,000	234,144	400,000
Total Unrestricted General Fund (11000)	-	6,104,616	3,070,874	9,175,490	80	Transfers (Out)	(1,100,764)	(2,380,000)	(3,045,000)	(3,945,000)
			a		Total Transfers In/(Out)	6,110,849	4,540,000	1,125,018	(2,645,000)	(3,545,000)
Restricted Funds					Net Change in Fund Balance					
Campus Store (51000)	77,279	601,103	311,552	989,934	Beginning Fund Balance	25,428,798	35,021,354	35,021,354	35,968,673	35,968,673
Food Services (32000)	246,451	900,000	1,078,000	2,224,451	Change in Fund Balance	9,592,556	769,100	947,319	302,315	1,309,050
Child Care (33000)		36,452	860	37,312	Ending Fund Balance	35,021,354	35,790,455	35,968,673	36,270,989	37,277,723
Parking Fund (12200)		450,000	209,000	659,000						
SEL Fees (59000)		104,952	27,000	131,952						
Music (799104)		24,664	23,000	47,664						
Athletics (799201)		44,620	29,000	73,620						
Theatre (799414)		167,467	82,000	249,467						
Total Restricted Funds	323,730	2,329,258	1,760,412	4,413,400						
Total Lost Revenue	323,730	8,433,874	4,831,286	13,588,890						
Funding Source										
HEERF I - Institutional (12272)	323,730	88,754		412,484						
HEERF I - Minority Serving Institution (12275)		387,524		387,524						
HEERF II - Institutional (12276)		7,957,596		7,957,596						
HEERF III - Institutional (12279)			4,831,286	4,831,286						
Total Funding	323,730	8,433,874	4,831,286	13,588,890						
Fund Balance	-	-	-	-						

* Note: Unaudited actuals will change slightly as the District finalizes the year-end close.
 a The budgeted lost revenue for FY21-22 was \$6.4M, based on a 3-year average of \$13.6M and total budgeted non-resident tuition of \$7.2M. The unaudited actuals for non-resident tuition was substantially higher, resulting in a decrease of the District's calculated lost revenue for FY21-22. The final lost revenue will get tied up as of the District's year-end close process.



FY22-23 Fund Balance



Santa Barbara City College
2022-23 OMBF Unaudited General Fund Adopted Budget
as of 6/30/2023

Major	2020-21	2021-22
000000	25,428,798	25,428,798
01	25,428,798	25,428,798
02	25,428,798	25,428,798
03	25,428,798	25,428,798
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94	25,428,798	25,428,798
95	25,428,798	25,428,798
96	25,428,798	25,428,798
97	25,428,798	25,428,798
98	25,428,798	25,428,798
99	25,428,798	25,428,798
100	25,428,798	25,428,798

Major Object Title	2020-21 Actual	2021-22 Adopted Budget	2021-22 Unaudited Actuals	2022-23 Tentative Budget	2022-23 Adopted Budget
Net Change in Fund Balance	9,592,556	769,100	947,319	302,315	1,309,050
Beginning Fund Balance	25,428,798	35,021,354	35,021,354	35,968,673	35,968,673
Change in Fund Balance	9,592,556	769,100	947,319	302,315	1,309,050
Ending Fund Balance	35,021,354^A	35,790,455	35,968,673^B	36,270,989	37,277,723^C

	June 30, 2021 Actuals Ending Balance	June 30, 2022 Unaudited Actuals Ending Balance	June 30, 2023 Adopted Budget Ending Balance
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Designated:			
State Mandated Contingency (5%)	\$ 4,669,669	\$ 5,052,709	\$ 5,280,026
General Apportionment Deferral			
Additional Reserve required to meet 15% Principle	14,009,006	15,158,128	15,840,078
Total Designated	\$ 18,678,674	\$ 20,210,838	\$ 21,120,104
Undesignated:	\$ 16,342,680	\$ 15,757,836	\$ 16,157,619
Total Fund Balance	\$ ^A 35,021,354	\$ ^B 35,968,673	\$ ^C 37,277,723

% Designated Ending Balance/Expenditures*	20.00%	20.00%	20.00%
% Total Ending Balance/Expenditures*	37.50%	35.59%	35.30%

* Expenditures excludes "Other Outgo" and "Appropriation for Contingencies".



COVID Mitigation Fund



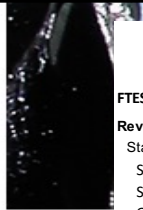
COVID Mitigation Fund

Major Object	Title	2020-21 Actual	2021-22 Adopted Budget	2021-22 Adjusted Budget	2021-22 Unaudited Actuals	2022-23 Budget
Revenues						
86	State Revenues	-	-	-	-	-
88	Local Revenues	-	-	-	-	-
Total Revenues		-	-	-	-	-
Expenditures						
10	Academic Salaries	-	-	174,474	157,125	-
20	Classified Salaries	-	22,350	94,904	482,091	-
30	Employee Benefits	-	2,104	101,415	138,559	-
40	Supplies And Materials	-	-	826,672	548,682	-
50	Other Operating Expenses & Services	-	-	1,510,370	1,299,198	-
60	Capital Outlay	-	-	871,901	481,174	-
70	Other Outgo	-	-	1,092,396	1,099,923	-
Total Expenditures		-	24,454	4,672,133	4,206,751	-
Transfers						
89	Transfers In - Other	6,104,616	-	-	-	-
80	Transfers (Out)	-	-	(1,030,000)	-	-
Total Transfers In/(Out)		6,104,616	-	(1,030,000)	-	-
Net Change in Fund Balance		6,104,616	(24,454)	(5,702,133)	(4,206,751)	-
Beginning Fund Balance		-	6,104,616	6,104,616	6,104,616	-
Change in Fund Balance		6,104,616	(24,454)	(5,702,133)	(4,206,751)	-
Ending Fund Balance		6,104,616	6,080,162	402,483	1,897,865	-



Five-Year Projections

FY22-23 to FY26-27



	Actuals**	Adopted	Projections			
	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27
FTEs	Stability 10,535	ECA 10,535	Stability 10,648	Stability 10,763	Hold Harmless 10,878	Hold Harmless 10,996
Revenues						
State Revenues						
State Principal Apportionment: Ongoing Funding	35,206,522	43,429,281	46,018,014	44,193,315	47,797,647	46,449,761
State Principal Apportionment: One-time Funding	1,800,533	3,246,419	3,485,482	2,986,948	-	-
COLA	4,111,179	4,925,373	2,435,529	1,927,425	-	-
Other	6,317,820	5,633,956	5,634,004	5,634,342	5,633,382	5,633,683
Total State Revenues	47,436,053	57,235,029	57,573,029	54,742,029	53,431,029	52,083,443
Local Revenues						
Local Secured Taxes	37,573,375	38,702,000	39,863,000	41,059,000	42,291,000	43,560,000
Enrollment Fees	6,506,303	7,117,877	7,194,387	7,271,768	7,350,032	7,429,190
International Tuition	4,487,513	5,600,000	7,600,000	9,600,000	9,800,000	9,900,000
Out-of-State Tuition	4,538,185	5,600,000	7,400,000	9,200,000	8,800,000	8,900,000
Other	1,434,984	1,699,666	1,849,666	1,999,666	1,999,666	1,999,666
Total Local Revenues	54,540,359	58,719,543	63,907,053	69,130,434	70,240,698	71,788,856
Other Financing Sources	3,305,018	400,000	400,000	400,000	400,000	400,000
Total Revenues	105,281,429	116,354,572	121,880,082	124,272,463	124,071,727	124,272,299
Expenditures						
Academic Salaries	42,921,534	44,766,057	45,082,057	45,398,057	45,714,057	46,000,057
Classified Salaries	21,990,831	23,276,353	23,380,353	23,484,353	23,588,353	23,692,353
Employee Benefits	21,840,158	24,140,216	24,516,463	25,074,251	25,638,866	26,024,394
Supplies And Materials	2,407,863	1,770,200	1,770,200	1,770,200	1,770,200	1,770,200
Other Operating Expenses & Services	11,119,232	11,215,447	11,365,447	11,515,447	11,515,447	11,515,447
Capital Outlay	774,570	432,250	432,250	432,250	432,250	432,250
Other Outgo	1,099,923	-	-	-	-	-
Appropriation For Contingencies (Salary Increases, Positions, Strategic Planning)						
FY22-23		5,500,000	5,500,000	5,500,000	5,500,000	5,500,000
FY23-24			2,400,000	2,400,000	2,400,000	2,400,000
FY24-25				2,000,000	2,000,000	2,000,000
Total Appropriation For Contingencies	-	5,500,000	7,900,000	9,900,000	9,900,000	9,900,000
Transfers Out	2,180,000	3,945,000	3,960,000	3,960,000	4,095,000	5,255,000
Total Expenditures	104,334,111	115,045,522	118,406,770	121,534,558	122,654,172	124,589,701
Net Change in Fund Balance	947,319	1,309,050	3,473,312	2,737,905	1,417,555	(317,402)
Beginning Fund Balance	35,021,354	35,968,674	37,277,723	40,751,036	43,488,941	44,906,496
Change in Fund Balance	947,319	1,309,050	3,473,312	2,737,905	1,417,555	(317,402)
Ending Fund Balance	35,968,674	37,277,723	40,751,036	43,488,941	44,906,496	44,589,094
Reserve Requirement	20,210,838	21,120,104	21,309,354	21,534,912	21,731,834	21,886,940
Undesignated Reserve	15,757,836	16,157,619	19,441,682	21,954,030	23,174,662	22,702,154

** These are unaudited actuals, which will get finalized as part of the District's year-end close.





Revenues



	Actuals**	Adopted	Projections			
	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27
FTES	Stability 10,535	ECA 10,535	Stability 10,648	Stability 10,763	Hold Harmless 10,878	Hold Harmless 10,996
Revenues						
State Revenues						
State Principal Apportionment: Ongoing Funding	35,206,522	43,429,281	46,018,014	44,193,315	47,797,647	46,449,761
State Principal Apportionment: One-time Funding	1,800,533	3,246,419	3,485,482	2,986,948	-	-
COLA	4,111,179	4,925,373	2,435,529	1,927,425	-	-
Other	6,318,758	5,633,956	5,634,004	5,634,342	5,633,382	5,633,683
Total State Revenues	47,436,991	57,235,029	57,573,029	54,742,029	53,431,029	52,083,443
Local Revenues						
Local Secured Taxes	37,574,980	38,702,000	39,863,000	41,059,000	42,291,000	43,560,000
Enrollment Fees	6,506,303	7,117,877	7,194,387	7,271,768	7,350,032	7,429,190
International Tuition	4,487,513	5,600,000	7,600,000	9,600,000	9,800,000	9,900,000
Out-of-State Tuition	4,538,185	5,600,000	7,400,000	9,200,000	8,800,000	8,900,000
HEERF - Lost Revenues	-	-	-	-	-	-
Other	1,434,903	1,699,666	1,849,666	1,999,666	1,999,666	1,999,666
Total Local Revenues	54,541,884	58,719,543	63,907,053	69,130,434	70,240,698	71,788,856
Other Financing Sources	3,305,018	400,000	400,000	400,000	400,000	400,000
Total Revenues	105,283,892	116,354,572	121,880,082	124,272,463	124,071,727	124,272,299

**** These are unaudited actuals, which will get finalized as part of the District's year-end close.**



Expenditures



	Actuals**	Adopted	Projections			
	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27
FTES	Stability 10,535	ECA 10,535	Stability 10,648	Stability 10,763	Hold Harmless 10,878	Hold Harmless 10,996
Expenditures						
Academic Salaries	42,921,534	44,766,057	45,082,057	45,398,057	45,714,057	46,000,057
Classified Salaries	21,990,831	23,276,353	23,380,353	23,484,353	23,588,353	23,692,353
Employee Benefits	21,840,158	24,140,216	24,516,463	25,074,251	25,638,866	26,024,394
Supplies And Materials	2,407,863	1,770,200	1,770,200	1,770,200	1,770,200	1,770,200
Other Operating Expenses & Services	11,119,232	11,215,447	11,365,447	11,515,447	11,515,447	11,515,447
Capital Outlay	774,570	432,250	432,250	432,250	432,250	432,250
Other Outgo	1,099,923	-	-	-	-	-
Appropriation For Contingencies (Salary Increases, Positions, Strategic Planning)						
FY22-23		5,500,000	5,500,000	5,500,000	5,500,000	5,500,000
FY23-24			2,400,000	2,400,000	2,400,000	2,400,000
FY24-25				2,000,000	2,000,000	2,000,000
Total Appropriation For Contingencies	-	5,500,000	7,900,000	9,900,000	9,900,000	9,900,000
Transfers Out	2,180,000	3,945,000	3,960,000	3,960,000	4,095,000	5,255,000
Total Expenditures	104,334,111	115,045,522	118,406,770	121,534,558	122,654,172	124,589,701

**** These are unaudited actuals, which will get finalized as part of the District's year-end close.**



Fund Balances



	Actuals**	Adopted	Projections			
	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26	FY26-27
FTES	Stability 10,535	ECA 10,535	Stability 10,648	Stability 10,763	Hold Harmless 10,878	Hold Harmless 10,996
Net Change in Fund Balance	947,319	1,309,050	3,473,312	2,737,905	1,417,555	(317,402)
Beginning Fund Balance	35,021,354	35,968,674	37,277,723	40,751,036	43,488,941	44,906,496
Change in Fund Balance	947,319	1,309,050	3,473,312	2,737,905	1,417,555	(317,402)
Ending Fund Balance	35,968,674	37,277,723	40,751,036	43,488,941	44,906,496	44,589,094
Reserve Requirement	20,210,838	21,120,104	21,309,354	21,534,912	21,731,834	21,886,940
Undesignated Reserve	15,757,836	16,157,619	19,441,682	21,954,030	23,174,662	22,702,154

**** These are unaudited actuals, which will get finalized as part of the District's year-end close.**

- Reserve Rate Requirement totals 20% of Operational Expenditures
 - State Mandated Contingency – 5%
 - Additional Reserve Required by Board – 15%